

**INDEPENDENT AUDITORS' REPORT****To****The Board of Directors of Gem Cables and Conductors Limited**

2. We have audited the accompanying statement of Financial Results of **Gem Cables and Conductors Limited** ("the Company") for the year ended **March 31, 2016** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statement which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

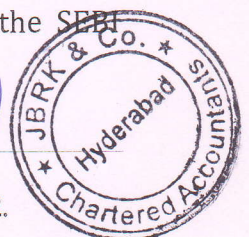
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

2. In our opinion and to the best of our information and according to the explanations given to us, the statement:

(a) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, and

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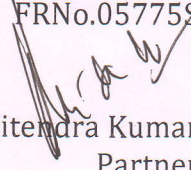


(b) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information of the Company for the year ended March 31, 2016.

**For M/s. JBRK & CO**

Chartered Accountants

FRNo.057758

  
P. Jitendra Kumar  
Partner

Membership No: 22109

Place: Hyderabad

Date: May 26, 2016

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**GEM CABLES AND CONDUCTORS LIMITED**

Registered Office: Survey No.434A & AA, Chitkul Village, Pattancheru - 502307, Sangareddy District, Telangana, INDIA  
CIN:L31300AP1981PLC002833

SCRIP CODE: 517504

[www.gemcables.com](http://www.gemcables.com)

(RS.In Lakhs)

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2016**

S.NO.	Particulars	Quarter Ended			Year ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	a) Net Sales / Income from Operations (Excluding Branch Transfer, Excise Duty)	0.44	-	-	0.44	-
	b) Other Operating Income	-	-	-	-	-
	Total Income from operations (net)	0.44	-	-	0.44	-
2	Expenses					
	a. Cost of Material Consumed	-	-	-	-	-
	b. Purchase of Stock-in-trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	-	0.44	-
	d. Employee benefits expense	4.29	5.34	5.62	20.96	25.08
	e. Depreciation and Amortisation expense	20.48	20.48	20.59	-	82.38
	f. Other Expenses	4.97	1.93	4.82	12.38	11.31
	Total Expenses	29.74	27.74	31.04	33.78	118.77
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(29.30)	(27.74)	(31.04)	(33.34)	(118.77)
4	Other Income	-	0.00	-	0.73	0.34
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(29.30)	(27.74)	(31.04)	(32.61)	(118.43)
6	Finance Costs	0.00	0.01	0.01	0.02	0.04
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(29.31)	(27.75)	(31.05)	(32.63)	(118.47)
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	(29.31)	(27.75)	(31.05)	(32.63)	(118.47)
10	Add/Less :Tax Expense	-	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	(29.31)	(27.75)	(31.05)	(32.63)	(118.47)
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(29.31)	(27.75)	(31.05)	(32.63)	(118.47)
14	Share of Profit / (loss) of associates*	-	-	-	-	-
15	Minority Interest *	-	-	-	-	-
16	Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates(13±14±15)*	(29.31)	(27.75)	(31.05)	(32.63)	(118.47)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	686.38	686.38	686.38	686.38	686.38
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(3,628.83)	(3,067.18)
19	Net Worth	686.38	686.38	686.38	(2,942.46)	(2,380.80)
20 i	Earnings Per Shares (before extrodinary Items)					
	(a) Basic	(0.43)	(0.40)	(0.45)	(0.48)	(1.73)
	(b) Diluted	(0.43)	(0.40)	(0.45)	(0.48)	(1.73)
20 ii	Earning Per Share (after extrodinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	(0.43)	(0.40)	(0.45)	(0.48)	(1.73)
	(b) Diluted	(0.43)	(0.40)	(0.45)	(0.48)	(1.73)
	See accompanying note to the Financial Results					

**Notes:**

- 1) The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their meeting held on May 26, 2016. The Statutory Auditors have carried out a limited review of these results.
- 2) Previous period figures have been regrouped/recast/ reclassified, wherever necessary.
- 3)The Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and unaudited published year to date figures upto the third quarter of the current financial year.
- 4) The Standalone Audited Financia Results have been prepared and subjected to Limited Review by the Statutory Auditors in accordance with Indian Accounting Standards(Ind-AS) as notified by Ministry of Corporate Affairs; regulation 33 of SEBI (LODR) regulations,2015 and schedule III Division II of Companies Act,2013. The Limited Review was carried out by Statutory Auditors for the Quarter/Year ended 31st. March 2016.
- 5) The Results are also available on the website of the Company [www.gemcables.com](http://www.gemcables.com)

For and on behalf of Board of Directors of  
Gem Cables and Conductors Limited

Place: Hyderabad  
Date: May 26, 2016



Kamesh Yalamarty  
Director  
DIN:02208678