

LIMITED REVIEW REPORT

**Review Report to
The Board of Directors of Gem Cables and Conductors Limited**

3. We have reviewed the accompanying statement of Un-audited Financial Results of **Gem Cables and Conductors Limited** ("the Company") for the Quarter ended **December 31, 2016** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

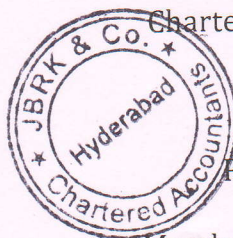
We conducted our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. JBRK & CO

Chartered Accountants

FRNo.05775S



P. Jitendra Kumar
Partner

Membership No: 22109

Place: Hyderabad

Date: February 12, 2017

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GEM CABLES AND CONDUCTORS LIMITED

Registered Office: Survey No.434A & AA, Chitkul Village, Pattancheru - 502307, Sangareddy District, Telangana, INDIA

CIN:L31300AP1981PLC002833

SCRIP CODE: 517504

www.gemcables.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2016

S.NO.	Particulars	Quarter Ended			Year ended
		31.12.2016	30.09.2016	31.12.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Net Sales / Income from Operations (Excluding Branch Transfer, Excise Duty)	-	-	-	0.84
	b) Other Operating Income	-	-	-	-
	Total Income from operations (net)	-	-	-	0.84
2	Expenses				
	a. Cost of Material Consumed	-	-	-	-
	b. Purchase of Stock-in-trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	-	0.44
	d. Employee benefits expense	4.74	4.77	5.34	20.96
	e. Depreciation and Amortisation expense	-	-	20.48	-
	f. Other Expenses	2.63	3.45	1.93	12.38
	Total Expenses	7.37	8.22	27.74	33.78
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(7.37)	(8.22)	(27.74)	(32.94)
4	Other Income	0.00	-	0.00	0.33
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(7.37)	(8.22)	(27.74)	(32.61)
6	Finance Costs	0.00	0.02	0.01	0.02
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(7.37)	(8.24)	(27.75)	(32.63)
8	Exceptional Items	-	-	-	52.10
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	(7.37)	(8.24)	(27.75)	(84.73)
10	Add/Less :Tax Expense	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	(7.37)	(8.24)	(27.75)	(84.73)
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(7.37)	(8.24)	(27.75)	(84.73)
14	Share of Profit / (loss) of associates*	-	-	-	-
15	Minority Interest *	-	-	-	-
16	Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates(13±14±15)*	(7.37)	(8.24)	(27.75)	(84.73)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	686.38	686.38	686.38	686.38
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(3,628.83)
19	Net Worth	686.38	686.38	686.38	(2,942.46)
20 i	Earnings Per Shares (before extrodinary Items)				
	(a) Basic	(0.11)	(0.12)	(0.40)	(1.23)
	(b) Diluted	(0.11)	(0.12)	(0.40)	(1.23)
20 ii	Earning Per Share (after extrodinary Items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	(0.11)	(0.12)	(0.40)	(0.82)
	(b) Diluted	(0.11)	(0.12)	(0.40)	(0.82)
	See accompanying note to the Financial Results				

Notes:

1) The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on February 12, 2017. The Statutory Auditor have issued the Limited Review Report dated November, 2016 with unmodified opinion.

2) Figures in respect of previous year/period have been rearranged / reclassified / regrouped wherever necessary to correspond with the results of the current year / period classification.

3) The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange website www.bseindia.com and on the Company's website www.gemcables.com

4) The Standalone Audited Financial Results have been prepared and subjected to Limited Review by the Statutory Auditors in accordance with Indian Accounting Standards(Ind-AS) as notified by Ministry of Corporate Affairs; regulation 33 of SEBI (LODR) regulations,2015 and schedule III Division II of Companies Act,2013. The Limited Review was carried out by Statutory Auditors for the Quarter ended December 31, 2016.



For and on behalf of Board of Directors of
Gem Cables and Conductors Limited

Kamesh Yalamarty
Director
DIN:02208678

Place: Hyderabad
Date: February 12, 2017

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